

PUBLIC MINUTE OF THE MEETING OF LOREBURN HOUSING ASSOCIATION LIMITED HELD ON TUESDAY, 31 MARCH 2015 AT 6.30PM IN HUNTINGDON, 27 MOFFAT ROAD, DUMFRIES.

<p><u>PRESENT</u></p>	<p>John McNaught Brian Pattinson Derek Rodgers Jim Hogg Lynda Cameron Mike Jones John Ross Robin Wishart</p>	<p>Convener Vice-Convener Secretary</p>
<p><u>ATTENDING</u></p>	<p>Lorraine Usher – Chief Executive Wendy McCracken – Director of Finance Glen Graham - Director of Services Lindsay Lauder – Investment Manager Ann Gordon – Assistant to the Chief Executive*</p> <p>* Minute Taker</p> <p><b>Scottish Housing Regulator:</b> Prior to the start of the meeting the Convener informed members that notification had been received from the Scottish Housing Regulator that Loreburn is now out of regulation and identified as Low Risk, therefore, Loreburn will no longer have a Regulation Plan.</p> <p><b>SHQS:</b> The Investment Manager was pleased to announce that 93% of Loreburn's stock meets the SHQS standard at today's date, which sees the end of SHQS with EESSH starting on 1 April.</p>	<p><u>ACTION</u></p>
<p><u>1. APOLOGIES</u></p>	<p>Maureen Farrell Ronald Jardine</p>	
<p><u>2. DECLARATIONS OF INTEREST</u></p>	<p>Office Bearers, Mr Jones: Directors of both subsidiary companies (Loreburn Un Limited and Dumfries &amp; Galloway Homes).</p>	
<p><u>3. SIGNING OF PREVIOUS MINUTE</u></p>	<p>It was noted that Ms Farrell's declaration of interest in both subsidiary companies had been omitted from the minute of 24 February 2015. With this amendment, and on the proposition of Mr Rodgers, seconded by Mr Jones, the minute of the meeting held on 24 February 2015 was unanimously APPROVED.</p>	
<p><u>4. MATTERS ARISING</u></p>	<p>Members NOTED the matters arising from the previous minutes.</p>	
<p><u>5. MINUTES FOR NOTING*</u></p>	<p><u>Dumfries &amp; Galloway Homes: 24 February 2015</u></p> <p>Members NOTED the minute of the Dumfries &amp; Galloway Homes meeting held on 24 February 2015.</p> <p><u>Audit &amp; Compliance Sub-Committee: 17 March 2015</u></p> <p>Members NOTED the minute of the Audit &amp; Compliance Sub-Committee meeting held on 17 March 2015.</p>	
<p><u>6. CONVENER'S REPORT*</u></p>	<p>The Convener gave a verbal report.</p>	
<p><u>7. CHIEF EXECUTIVE'S REPORT*</u></p>	<p>The Chief Executive gave a verbal report.</p>	
<p><u>8. EXECUTIVE MANAGEMENT TEAM UPDATE REPORT*</u></p>	<p>Members NOTED the contents of the Executive Management Team Update Report.</p>	

<p><u>9. CONSULTATION RESPONSE REPORT*</u></p>	<p>The Investment Manager took members through the Report</p> <p>Members:</p> <ol style="list-style-type: none"> <li>1. APPROVED the content and submission of the Scottish Housing Regulator consultation response on Consent to Disposal of land or assets.</li> <li>2. APPROVED the content and submission of the Scottish Government Public Procurement consultation response.</li> <li>3. NOTED the consultation response to Dumfries &amp; Galloway Council's Supplementary Guidance to the Local Plan.</li> </ol>	<p>IM</p>
<p><u>10. FINANCIAL PERFORMANCE REPORT: QUARTER 3</u></p>	<p>Members NOTED the contents of the Financial Performance Report.</p>	<p>DF</p>
<p><u>11. MINUTE ACTION PLAN</u></p>	<p>The Chief Executive distributed an updated Minute Action Plan.</p> <p>Members NOTED the content of the Minute Action Plan.</p>	<p>DF</p>
<p><u>12. RISK MAP REVIEW*</u></p>	<p>The Director of Finance noted that the Audit &amp; Compliance Sub-Committee reviewed the Risk Map earlier in March.</p> <p>Members NOTED the Risk Map.</p>	<p>DF</p>
<p><u>13. AOCB</u></p>	<p>After discussion, members AGEED that meetings would continue to be held in the evening, but that this could be reviewed in the future.</p>	
<p><u>DATE OF NEXT MEETING</u></p>	<p>Health &amp; Safety Committee: 28 April 2015 at 6.00pm  Management Committee: 28 April 2015 at 6.30pm</p> <p><b><i>The meeting closed at 7.35pm</i></b></p>	

\* Confidential items relating to personal information or commercial transactions are omitted from the public minute.