

PUBLIC MINUTE OF THE MEETING OF LOREBURN HOUSING ASSOCIATION LIMITED HELD ON TUESDAY, 26 MAY 2015 AT 6.30PM IN HUNTINGDON, 27 MOFFAT ROAD, DUMFRIES.

<p><u>PRESENT</u></p>	<p>John McNaught Brian Pattinson Derek Rodgers Maureen Farrell Jim Hogg Ronald Jardine Lynda Cameron Mike Jones John Ross</p>	<p>Convener Vice-Convener Secretary</p>
<p><u>ATTENDING</u></p>	<p>Lorraine Usher – Chief Executive Wendy McCracken – Director of Finance Lindsay Lauder – Investment Manager Jo Weir – Interim Housing Services Manager Designate Ann Gordon – Assistant to the Chief Executive*</p> <p>* Minute Taker</p>	
<p><u>1. APOLOGIES</u></p>	<p>None</p>	<p><u>ACTION</u></p>
<p><u>2. DECLARATIONS OF INTEREST</u></p>	<p>Office Bearers, Ms Farrell & Mr Jones: Directors of Loreburn's subsidiary company, Dumfries & Galloway Homes.</p> <p>Director of Finance: Appointee at Shire Housing Association.</p>	
<p><u>3. SIGNING OF PREVIOUS MINUTE</u></p>	<p>On the proposition of Ms Farrell, seconded by Mr Jones, the minute of the meeting held on 28 April 2015 was unanimously APPROVED.</p>	
<p><u>4. MATTERS ARISING</u></p>	<p>Members were updated on various items from the minute of 28 April 2015.</p>	
<p><u>5. CONVENER'S REPORT*</u></p>	<p>The Convener gave a verbal report.</p>	
<p><u>6. CHIEF EXECUTIVE'S REPORT*</u></p>	<p>The Chief Executive gave a verbal report.</p>	
<p><u>7. EXECUTIVE MANAGEMENT TEAM UPDATE REPORT*</u></p>	<p>The Director of Finance highlighted several areas of the Report.</p> <p>Members:</p> <ol style="list-style-type: none"> 1. APPROVED the two Membership Applications detailed at Appendix 3. 2. NOTED the remainder of the Report. 	<p>EMT</p>
<p><u>8. ANNUAL RETURN ON THE CHARTER*</u></p>	<p>The Director of Finance gave a presentation of the Annual Return on the Charter.</p> <p>Members APPROVED the Annual Return on the Charter and authorised the Chief Executive to submit same.</p>	<p>DF</p>
<p><u>9. DEVELOPMENT REPORT*</u></p>	<p>The Investment Manager highlighted several areas within the Report.</p> <p>Members APPROVED the Report.</p>	<p>IM</p>
<p><u>10. FINANCIAL PERFORMANCE REPORT: QUARTER 4*</u></p>	<p>The Director of Finance took members through the Report.</p> <p>Members NOTED the content of the Financial Performance Report.</p>	
<p><u>11. PERFORMANCE REPORT: QUARTER 4*</u></p>	<p>The Director of Finance noted that most areas were already covered within the ARC.</p> <p>Members NOTED the content of the Performance Report.</p>	

<u>12. RISK MAP SUMMARY*</u>	Members NOTED the Risk Map Summary.	DF
<u>13. MINUTE ACTION PLAN</u>	Members NOTED the content of the Minute Action Plan.	DF
<u>14. AOCB</u>	Various items of business were discussed.	
<u>DATE OF NEXT MEETING</u>	Strategy Review Day: 30 June 2015, 12.30pm (Mabie House Hotel)	
	<p><i>The meeting closed at 8.20pm</i></p>	

* Confidential items relating to personal information or commercial transactions are omitted from the public minute.